



Because it matters

BenQ Materials Company 2023/Q4 Investor Conference

2024/02/23

2021~2022	Best Corporate Employer Award in Asia
2021~2022	Silver Award for Sustainability Report
2021	Sustainable Development Goals Action Award - Silver Level for SDG 6
2022	Taiwan's Top 45 Large Companies for Sustainable Citizenship Award
2022	Taiwan Corporate Sustainability Award: Top 100 Companies in Overall Performance
2022	Silver Award for National Enterprise Environmental Protection
2022	Sustainable Single Performance—Talent Development Award
2023	Asian Corporate Social Responsibility Award—People Investment Award
2023	Sustainable Development Goals Action Award—Hunger Eradication Category for SDG 2
2023	Taiwan Corporate Sustainability Awards—Platinum Award
2023	Taiwan Corporate Sustainability Awards—Silver Award
2023	Silver Award at the 5th National Corporate Environmental Protection Awards.

Disclaimer



The presentation contains forward-looking statements subject to significant risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements. The forward-looking statements in this release reflect the current belief of BMC as of the date of this release, we undertake no obligation to update these forward-looking statements for new information, future events, or otherwise.

Agenda



➤ **2023/Q4 Operating Review**

➤ **ESG Achievements**

➤ **Business Outlook**

➤ **Q & A**



2023/Q4

Operating Review

Consolidated Income Statement



(in millions of NT\$)

	3Q'23		4Q'23		QoQ%	4Q'22		YoY%	2023Y		2022Y		YoY%
Net Sales	4,602	100%	3,823	100%	-17%	3,618	100%	6%	17,128	100%	15,540	100%	10%
Gross Margin	931	20%	735	19%	-21%	700	19%	5%	3,183	19%	3,078	20%	3%
Operating Expenses	681	15%	669	17%	-2%	599	17%	12%	2,590	16%	2,381	16%	9%
Income from operations	250	5%	66	2%	-74%	101	3%	-35%	592	3%	697	4%	-15%
Non-operating income and expenses	11	0%	(6)	0%	-155%	70	2%	-109%	38	1%	1,058	7%	-96%
Income before income tax	261	5%	60	1%	-77%	171	5%	-65%	631	4%	1,755	11%	-64%
Net Income attributable to owner of the parent company	187	4%	34	1%	-82%	207	6%	-84%	414	2%	1,296	8%	-68%
Basic EPS(NT\$)	0.58		0.11			0.65			1.29		4.04		

- Rev. & Gross margin QoQ(4Q'23 vs 3Q'23):** Panel makers' utilization rate has dropped owing to slow demand and price decline. The growth of Bioscience business easing the decline in gross margin of polarizer and has led to an increase in proportion of operating expense.
- Rev. YoY(2023 vs. 2022):** The growth of Bioscience business has led an increase in revenue.
- Non-operating YoY(2023 vs. 2022):** The decrease in non-operating income due to the disposal of assets in 2022.

Consolidated Balance Sheet & Financial indicators



(in millions of NT\$)

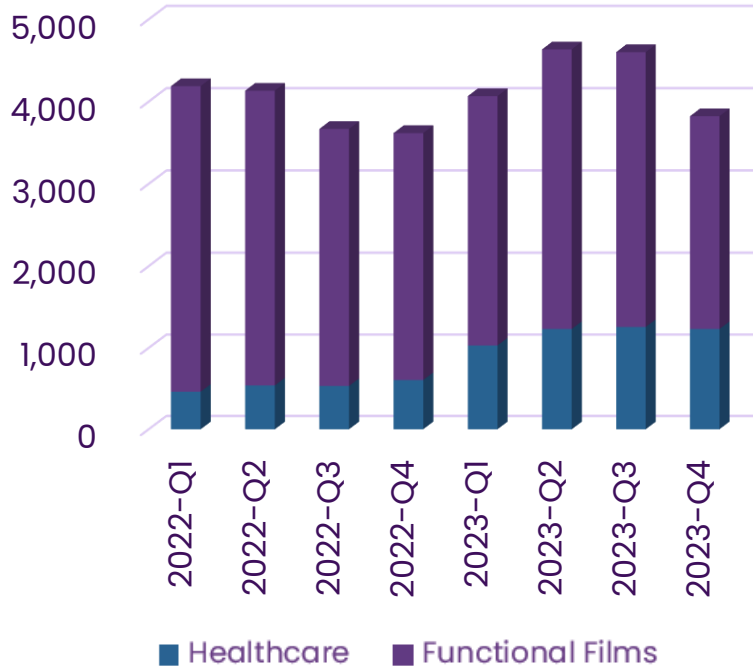
	2023/12/31		2022/12/31	
Current Assets	8,410	41%	6,857	50%
Non-Current Assets	12,148	59%	6,849	50%
Total Assets	20,558	100%	13,705	100%
Current Liabilities	6,514	31%	5,629	41%
Total liabilities	11,802	57%	7,454	54%
Total equity	8,756	43%	6,251	46%
Net Financial Liabilities*1	4,903	24%	1,612	12%
Book Value per Share(NTD)	18.1		18.9	
Debt ratio	57%		54%	
Current ratio	129%		122%	

(*1) Net financial liabilities includes long/short-term loan and other interest-bearing loan (lease payables) deduct cash and cash equivalents(including time deposits)

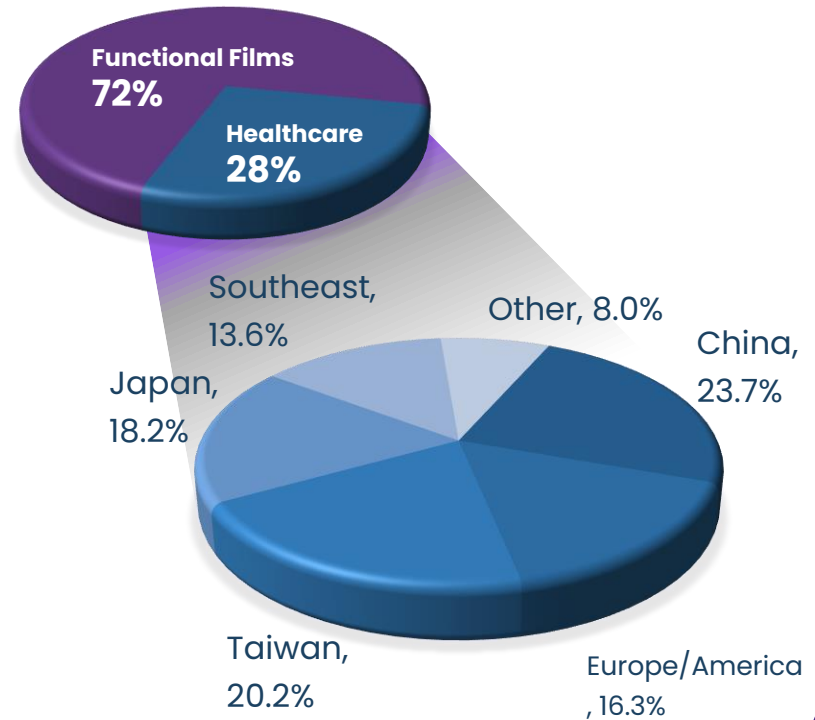
Product Segment Revenue Mix



Quarterly Sales by Segment



2023 Sales by Region





ESG Achievements

ESG 2023 Achievements



- Asian Corporate Social Responsibility Award—People Investment Award
- Sustainable Development Goals Action Award—Hunger Eradication Category for SDG 2
- Taiwan Corporate Sustainability Awards—Platinum Award
- Taiwan Corporate Sustainability Awards—Silver Award
- Silver Award at the 5th National Corporate Environmental Protection Awards.



Business Outlook



Q & A



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